

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CONLEE ROBERT S (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET (Street) PROVO 84601 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NU SKIN ENTERPRISES INC [NUS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) President, Big Planet division
	3. Date of Earliest Transaction (Month/Day/Year) 07/24/2003	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock								3,060 ⁽⁵⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy) ⁽¹⁾	\$8.06							04/10/2001 ⁽²⁾	04/10/2010	Class A Common Stock	50,000		50,000 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$6.56							08/31/2001 ⁽²⁾	08/31/2010	Class A Common Stock	25,000		25,000 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$8.2							02/28/2002 ⁽²⁾	02/28/2011	Class A Common Stock	12,500		12,500 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12.45							04/19/2003 ⁽³⁾	08/31/2011	Class A Common Stock	12,500		12,500 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12.45							04/19/2003 ⁽⁴⁾	08/31/2008	Class A Common Stock	12,000		12,000 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12.45							04/19/2003 ⁽⁴⁾	08/31/2009	Class A Common Stock	12,000		12,000 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12.45							04/19/2003 ⁽⁴⁾	10/20/2007	Class A Common Stock	7,000		7,000 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12.45							04/19/2003 ⁽²⁾	04/19/2012	Class A Common Stock	12,500		12,500 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$12							09/03/2003 ⁽²⁾	09/03/2012	Class A Common Stock	12,500		12,500 ⁽⁵⁾	D	
Stock Option (right to buy) ⁽¹⁾	\$9.04							03/10/2004 ⁽²⁾	03/10/2013	Class A Common Stock	12,500		12,500 ⁽⁵⁾	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$10.52	07/24/2003		A		100,000		07/24/2004 ⁽²⁾	07/24/2013	Class A Common Stock	100,000	\$0	100,000 ⁽⁵⁾	D	

Explanation of Responses:

1. Previously Reported
2. Becomes exercisable in four equal annual installments beginning one year from the date of grant
3. 25% becomes exercisable on 04/19/2003, 25% on 4/19/2004, 25% on 08/31/2004, and 25% on 08/31/2005. Issued as part of an Option Exchange Offer.
4. Fifty percent becomes exercisable on 04/19/2003 and 50% becomes exercisable on 04/19/2004. Issued as part of an Option Exchange Offer.
5. Represents number of shares beneficially owned as of July 28, 2003

Remarks:

D. Matthew Dorny as Attorney-in-Fact for Robert S. Conlee 07/28/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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