SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

1. Name and Address of Reporting Person* **Schwerdt Scott E** (Last) (First) (Middle) C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET (Street) PROVO UT 84601 (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **NU SKIN ENTERPRISES INC** [NUS] 3. Date of Earliest Transaction (Month/Day/Year) 09/04/2007 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director ___ 10% Owner X Officer (give title below) ___ X Other (specify below) President / Americas & Europe 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	09/04/2007		F		149	D	$15.56	7,350(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	$20.8							(2)	07/13/2009	Class A Common Stock	75,000		75,000	D	
Employee Stock Option (right to buy)	$12.94							(2)	08/31/2009	Class A Common Stock	10,000		10,000	D	
Employee Stock Option (right to buy)	$8.19							(2)	02/07/2010	Class A Common Stock	5,000		40,000	D	
Employee Stock Option (right to buy)	$6.56							(2)	08/31/2010	Class A Common Stock	7,500		7,500	D	
Employee Stock Option (right to buy)	$6.56							(2)	08/31/2010	Class A Common Stock	5,000		5,000	D	
Employee Stock Option (right to buy)(3)	$8.2							(2)	02/28/2011	Class A Common Stock	10,000		10,000(1)	D	
Employee Stock Option (right to buy)(3)	$6.85							(2)	08/31/2011	Class A Common Stock	10,000		10,000(1)	D	
Employee Stock Option (right to buy)(3)	$8.99							(2)	03/01/2012	Class A Common Stock	7,500		7,500(1)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)[3]	$12							[2]	09/03/2012	Class A Common Stock	7,500		7,500[1]	D	
Employee Stock Option (right to buy)[3]	$9.04							[2]	03/10/2013	Class A Common Stock	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$11.5							[2]	09/02/2013	Class A Common Stock	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$19.15							02/27/2005[4]	02/27/2005	Class A Common Stock	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$26.13							09/01/2005[4]	09/01/2014	Class A Common Stock	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$22.33							02/28/2006[4]	02/28/2015	Class A Common Stock	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$21.34							08/31/2006[4]	08/31/2015	Class A Common Stocl	12,500		12,500[1]	D	
Employee Stock Option (right to buy)[3]	$17.58							05/26/2007[4]	05/26/2013	Class A Common Stock	12,250		12,250[1]	D	
Employee Stock Option (right to buy)[3]	$17.25							09/01/2007[4]	09/01/2013	Class A Common Stock	12,250		12,250[1]	D	
Employee Stock Option (right to buy)[3]	$17.75							02/26/2008[4]	02/26/2014	Class A Common Stock	12,250		12,250[1]	D	

Explanation of Responses:

1. Represents number of shares beneficially owned as of September 4, 2007.

2. Currently exercisable in full.

3. Previously reported.

4. Becomes exercisable in four equal annual installments beginning on the date indicated.

Remarks:

D. Matthew Dorny as Attorney-in-Fact for Scott E. Schwerdt   09/05/2007

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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